



Press Release

EPAMARNE and EPAFRANCE Board Meetings Budgets voted for 2012

Noisiel, January 26th, 2012

EPAMARNE and EPAFRANCE each held their Board Meetings recently and unanimously approved both the Public Authorities' 2012 budgets.

EPAMARNE

While it takes into account the slowdown being experienced throughout the market, the budget as presented retains a volume of commitment fairly similar to that of previous years.

Forecasted commitments include 700 new contracted housing units in the municipalities of Bussy Saint-Georges, Champs-sur-Marne, Chanteloup-en-Brie, Noisiel and Montévrain, and aim at commercialising close to 17,000 m² in office space, mainly within Cité Descartes, as well as 18.4 hectares in business activity extending across the municipalities of Bussy Saint-Georges, Chanteloup-en-Brie, Collégien and Ferrières-en-Brie.

In terms of infrastructure works and prior studies, the Public Authority intends to maintain investment at a significant level by setting the total commitment amount at €23.9m. New land acquisitions will be secured within the Descartes Cluster, Rucherie Park in Bussy Saint-Georges and Ferrières-en-Brie, as well as across the Marne-Europe zone.

The urban renewal policy that was initiated following requests from Val Maubuée municipalities will continue, with particular emphasis given to the Arche Guédon neighbourhood in Torcy and the Luzard neighbourhood in Noisiel.

EPAFRANCE

The budget as presented was designed to ensure a high level of activity, relating to the completion of amendment n°9 to phase 3 of the agreement with the Euro Disney Company regarding the development of Val d'Europe and the operational launch of the Villages Nature project. As a result, the level will be close to that seen during the achievements completed in fiscal years 2006 and 2007, prior the financial crisis of 2008.

Consequently, the forecasted commitment is broken down equitably into the production of new housing, the sale of land for business activity and the completion of hotel units.

In terms of infrastructure works, the budget calls for an expenditure of €19m, representing twice the 2010 amount, and which is mainly broken down into planning and development works at the ZAC du Prieuré and the ZAC du Couternois business parks in Serris, the redevelopment of the town centre in the municipality of Bailly-Romainvilliers, and planning and development works in the municipality of Chessy. The amount above also includes major land acquisitions made within the framework of the Villages Nature project.

Overall, both Public Authorities are intent on maintaining a countercyclical position, both in their level of investment and in the quantity of land put up for sale.

About EPAMARNE / EPAFRANCE

EPAMARNE (founded in 1972 – in charge of Sectors I, II and III) and EPAFRANCE (founded in 1987 – in charge of Sector IV) are two local planning and development authorities mandated by the Government with an Operation in the Public Interest, which consists in facilitating the development and driving the growth of Marne- la- Vallée. Their work rests upon a close partnership with a great variety of players, starting with local elected authorities. They are involved in all aspects of urban development: office space and business activities, housing and public facilities, roads and green spaces etc.

About Marne-la-Vallée

Extending across a 15,214-hectare surface area, Marne- la- Vallée consists of 26 municipalities broken down into 4 urban sectors (Portes de Paris, Val Maubuée, Val de Bussy and Val d'Europe) and within 3 departments. The total population count stands at 293,500 inhabitants and the area boasts 131,364 jobs.

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